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## **CHINA FIRST CHEMICAL HOLDINGS LIMITED**

**一化控股(中國)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2121)**

### **ANNOUNCEMENT ON THE PERFORMANCE OF THE DEED OF NON-COMPETITION**

Reference is made to the prospectus (the “Prospectus”) issued by China First Chemical Holdings Limited (the “Company”, and together with the subsidiaries, the “Group”) dated 29 November 2011 relating to the global offering of the Company’s shares for the listing on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the annual report of the Company for the year ended 31 December 2013.

#### **Deed of Non-competition**

Mr. Liem Djiang Hwa, the Chairman and non-executive director, Yihua Crown Limited and China First Chemical Ltd. (collectively the “Controlling Shareholders”), have entered into a deed of non-competition dated 16 November 2011 (the “Deed of Non-competition”) in favor of the Company, pursuant to which each of the Controlling Shareholders would not, and would procure that none of his/its associates (other than any member of the Group) will directly or indirectly, engage in any business which competes or is likely to compete directly or indirectly with the Group’s business in the People’s Republic of China (“PRC”) or other places in which the Group carries on business. Details of the Deed of Non-competition are set out in the section headed “Relationship with Controlling Shareholders — Non-Competition Undertakings” of the Prospectus.

In this regard, each of the Controlling Shareholders has provided to the Company a written confirmation in respect of his/its compliance with the Deed of Non-competition for the year ended 31 December 2013. The independent non-executive directors of the Company have also reviewed the status of compliance by each of the Controlling Shareholders with the undertakings in the Deed of Non-competition and have confirmed that, as far as they can ascertain, there is no breach by any of the Controlling Shareholders of the undertakings in the Deed of Non-competition given by them.

As of the date of this announcement, the Company is not aware of any other matters regarding the compliance of the undertakings in the Deed of Non-competition and there has not been any change in terms of the Deed of Non-competition since the Company's listing of shares on the Stock Exchange.

By order of the Board of  
**China First Chemical Holdings Limited**  
**Liem Djiang Hwa**  
*Chairman and non-executive director*

PRC, 18 July 2014

*As at the date of this announcement, the board of directors comprises the Chairman and the non-executive director namely Mr. Liem Djiang Hwa, the executive directors namely Mr. Chen Hong, Ms. Miao Fei and Mr. Lam Wai Wah and the independent non-executive directors namely Dr. Chen Xiao, Dr. Kou Huizhong and Mr. Li Junfa.*