

Unless otherwise defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus dated November 29, 2011 (the “**Prospectus**”) issued by China First Chemical Holdings Limited (the “**Company**”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and International Offering described below before deciding whether or not to invest in the Shares thereby being offered.

The information contained in this announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and dependencies, any State of the United States and the District of Columbia). These materials do not constitute or form a part of any offer for sale of or solicitation to purchase or subscribe for securities in the United States. The Shares mentioned herein have not been, and will not be, registered under the United States Securities Act 1933, as amended (the “**U.S. Securities Act**”). The Shares mentioned herein may not be offered or sold in the United States except pursuant to registration or an applicable exemption from registration requirements under the U.S. Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and will contain detailed information about the company and its management and financial statements. No public offering of the Offer Shares will be made in the United States.

In connection with the Global Offering, Morgan Stanley Asia Limited (the “**Stabilizing Manager**”), its affiliate(s) or any person acting for them, as stabilizing manager, on behalf of the Underwriters, may over-allocate or effect any transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. The Stabilizing Manager may over-allocate up to and not more than an aggregate of 30,000,000 additional Shares, representing 15% of the initial Offer Shares, and cover such over-allocations by the exercise of the Over-allotment Option, which will be exercisable by Morgan Stanley Asia Limited, on behalf of the International Underwriters, or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). However, there is no obligation on the Stabilizing Manager, and/or its affiliate(s) or any person acting for them to conduct any such stabilizing action. Such stabilizing action, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager, and/or its affiliate(s) or any person acting for them and may be discontinued at any time, and is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering (i.e. January 1, 2012). After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall. Any stabilizing action may be effected in any jurisdiction where it is permissible to do so, and in each case, in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). The Sole Global Coordinator has informed the Hong Kong Underwriters that over-allocation in the International Offering was limited to 12,398,000 additional Offer Shares. Consequently, the exercise of the Over-allotment Option, if any, will be limited to 12,398,000 additional Offer Shares.

Prospective investors should note that the Joint Bookrunners (for themselves and on behalf of the Hong Kong Underwriters) are entitled to terminate the Hong Kong Underwriting Agreement by notice (orally or in writing) to the Company, upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, December 9, 2011).



CHINA FIRST CHEMICAL HOLDINGS LIMITED

一化控股（中國）有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

- Number of Offer Shares : 200,000,000 Shares**
(subject to the Over-allotment Option)
- Number of Hong Kong Offer Shares : 4,984,000 Shares**
- Number of International Offer Shares : 195,016,000 Shares**
(subject to the Over-allotment Option)
- Final Offer Price : HK\$2.70 per Offer Share exclusive of**
brokerage of 1.00%,
Hong Kong Stock Exchange trading fee
of 0.005% and SFC transaction levy of 0.003%
- Nominal value : HK\$0.10 per Share**
- Stock code : 2121**

Sole Global Coordinator and Sole Sponsor

Morgan Stanley

Joint Bookrunners and Joint Lead Managers

Morgan Stanley



SUMMARY

- The Offer Price has been determined at HK\$2.70 per Offer Share (exclusive of the 1.00% brokerage, 0.005% Stock Exchange trading fee and 0.003% SFC transaction levy).
- Based on the final Offer Price of HK\$2.70 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the relevant underwriting fees and expenses and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$452.9 million.
- A total of 461 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service for a total of 4,984,000 Offer Shares were received, representing approximately 0.25 times of the total number of 20,000,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering.
- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the Sole Global Coordinator (on behalf of the International Underwriters) has the right to, at any time from the date of the International Underwriting Agreement until 30 days after the last day for lodging of applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 30,000,000 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), at the Offer Price, to, among other things, cover over-allocations in the International Offering. The Sole Global Coordinator has informed the Hong Kong Underwriters that over-allocation in the International Offering was limited to 12,398,000 additional Offer Shares. Consequently, the exercise of the Over-allotment Option, if any, will be limited to 12,398,000 additional Offer Shares. As at the date of this announcement, the Over-allotment Option has not been exercised. In the event the Over-allotment Option is exercised, an announcement will be made at the Company's website at www.chinafirstchemical.com and the Stock Exchange's website at www.hkexnews.hk.
- The Offer Shares initially offered under the International Offering have been moderately over-subscribed. Therefore, the unsubscribed 15,016,000 shares under the Hong Kong Public Offering have been re-allocated to the International Offering under the adjustment mechanism as described in the paragraph headed "Structure and Conditions of the Global Offering — The Hong Kong Public Offering" in the Prospectus. There will be 4,984,000 Offer Shares made available for the Hong Kong Public Offer and 195,016,000 Offer Shares made available for the International Offering.

- The Offer Price, the level of indications of interest in the International Offering, the level of applications of the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Thursday, December 8, 2011 in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

The Company announces that the results of allocations (with the Hong Kong identity card numbers, passport numbers or Hong Kong business registration number of wholly successful or partially successful applicants) of the Offer Shares in the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:

- Results of allocations will be available from Stock Exchange's website at www.hkexnews.hk and from the Company's website at www.chinafirstchemical.com;
- Results of allocations will also be available at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on December 8, 2011 to 12:00 midnight on December 14, 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- Results of allocations will be available from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from December 8, 2011 to December 13, 2011 (excluding Saturday, Sunday and Public Holiday); and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from December 8, 2011 to December 10, 2011 at all the receiving bank branches and sub-branches at the addresses set out in the section headed "How to Apply for Hong Kong Offer Shares — Where to Collect the Application Forms."

Wholly or partially successful applicants who have applied for 1,000,000 Hong Kong Offer Shares or more and have indicated on their **WHITE** Application Forms that they wish to collect their refund cheque(s) and/or Share certificate(s) (if any) in person may collect their refund cheque(s) and/or Share certificates (if any) in person from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, December 8, 2011.

Share certificates and/or refund cheques (if any) for Hong Kong Offer Shares allotted to applicants, using **WHITE** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be dispatched by ordinary post to their addresses as specified on their Application Forms at their own risk shortly after the time for collection.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk may collect their Share certificate(s) in person from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, December 8, 2011.

Share certificate(s) (if any) for Hong Kong Offer Shares allotted to applicants applying through the **HK eIPO White Form** which are either not available for personal collection or which are available but are not collected in person are expected to be sent to the address specified in their application instructions to the designated **HK eIPO White Form** Service Provider promptly thereafter by ordinary post and at their own risk.

Applicants who have applied through the **HK eIPO White Form** service and paid their application monies through a single bank account, may have refund monies (if any) dispatched to the application payment bank account in the form of e-Auto Refund payment instructions. Applicants who have applied through the **HK eIPO White Form** service and paid their application monies through multiple bank accounts, may have refund monies (if any) dispatched to the address as specified on the applicants' **HK eIPO White Form** application in the form of refund cheque(s), by ordinary post at their own risk.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have elected on their Application Forms that they wish to collect their refund cheques (where applicable) in person, may collect their refund cheques (where applicable) in person from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, December 8, 2011.

Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS, are expected to be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants' stock accounts on Thursday, December 8, 2011, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Refund cheque(s) (if any) for applicants using **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be sent to the address on their application on Thursday, December 8, 2011, by ordinary post and at their own risk.

Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, December 8, 2011.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, December 9, 2011. Shares will be traded in board lots of 1,000 Shares. The stock code of the Shares is 2121.

OFFER PRICE

The Offer Price has been determined at HK\$2.70 per Offer Share (exclusive of 1% brokerage, 0.005% Stock Exchange trading fee and 0.003% SFC transaction levy).

USE OF NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the final Offer Price of HK\$2.70 per Offer Share, the net proceeds from the Global Offering to be received by the Company (after deduction of underwriting fees and expenses payable by the Company in connection with the Global Offering and assuming no exercise of the Over-allotment Option) is estimated to be approximately HK\$452.9 million. The Sole Global Coordinator has informed the Hong Kong Underwriters that over-allocation in the International Offering was limited to 12,398,000 additional Offer Shares. Consequently, the exercise of the Over-allotment Option, if any, will be limited to 12,398,000 additional Offer Shares. The Company presently plans to apply such net proceeds for the following purposes:

- approximately 65%, or HK\$294.4 million, will be used for the upgrade and expansion of the Company's three existing production plants, namely, Fuzhou Yihua, Fujian Rongchang and Fujian Rongping, including upgrading and purchasing production facilities and the set-up of new production lines;
- approximately 25%, or HK\$113.2 million, will be used to expand the Company's operations through the acquisition of complementary businesses in the production of specialty chemicals, with a primary focus on sodium chlorate and hydrogen peroxide. The Company is in preliminary discussions with several potential acquisition targets as of the date of the Prospectus; and
- approximately 10%, or HK\$45.3 million, will be used for working capital and other general corporate purposes.

To the extent that the net proceeds from the Global Offering are not immediately applied to the above purposes, the Company will deposit the net proceeds into demand deposits, short-term time deposits and/or money market instruments.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

As at the close of the application lists at 12:00 noon on Friday, December 2, 2011, a total of 461 valid applications (applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service) for a total of 4,984,000 Hong Kong Offer Shares were received, representing approximately 0.25 times of the total number of 20,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

Of the 461 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and to the **HK eIPO White Form Service Provider** under the **HK eIPO White Form** service for a total of 4,984,000 Hong Kong Offer Shares:

- a total of 461 valid applications for a total of 4,984,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$3.25 (excluding brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.003%) of HK\$5 million or less, representing 0.25 times of the total number of 20,000,000 Hong Kong Offer Shares initially available for allocation in pool A; and
- no application was for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$3.25 (excluding brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.003%) of more than HK\$5 million in pool B.

No applications have been rejected due to dishonoured cheques. A total of 2 applications have been rejected due to multiple or suspected multiple applications. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 10,000,000 Hong Kong Offer Shares) has been identified.

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Sole Global Coordinator (on behalf of the International Underwriters) has the right to, at any time from the date of the International Underwriting Agreement until 30 days from the last date for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to 30,000,000 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), at the final Offer Price to, among other things, cover over-allocations in the International Offering. The Sole Global Coordinator has informed the Hong Kong Underwriters that over-allocation in the International Offering was limited to 12,398,000 additional Offer Shares. Consequently, the exercise of the Over-allotment Option, if any, will be limited to 12,398,000 additional Offer Shares. As at the date of this announcement, the Over-allotment Option has not been exercised. In the event the Over-allotment Option is exercised, an announcement will be made at the Company's website at www.chinafirstchemical.com and the Stock Exchange's website at www.hkexnews.hk.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Offer Shares initially offered under the International Offering have been moderately over-subscribed. Therefore, the unsubscribed 15,016,000 shares under the Hong Kong Public Offering have been re-allocated to the International Offering under the adjustment mechanism as described in the paragraph headed "Structure and Conditions of the Global Offering — The Hong Kong Public Offering" in the Prospectus. There will be 4,984,000 Offer Shares made available for the Hong Kong Public Offer and 195,016,000 Offer Shares made available for the International Offering.

In connection with the Global Offering, Morgan Stanley Asia Limited the Stabilizing Manager, its affiliate(s) or any person acting for them, as stabilizing manager, on behalf of the Underwriters, may over-allocate or effect any transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. The Stabilizing Manager may over-allocate up to and not more than an aggregate of 30,000,000 additional Shares, representing 15% of the initial Offer Shares, and cover such over-allocations by the exercise of the Over-allotment Option, which will be exercisable by Morgan Stanley Asia Limited. on behalf of the International Underwriters, or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means. The Sole Global Coordinator has informed the Hong Kong Underwriters that over-allocation in the International Offering was limited to 12,398,000 additional Offer Shares. Consequently, the exercise of the Over-allotment Option, if any, will be limited to 12,398,000 additional Offer Shares.

The Directors confirm that no Offer Share have been allocated to applicants who are directors, existing shareholders and connected persons of the Company or their associates within the meanings of the Listing Rules, whether in their own names or through nominees. None of the Joint Bookrunners and the Underwriters and their respective affiliated companies and the connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) have taken up any Offer Shares for its own benefit under the Global Offering.

The Directors further announce that the Offer Shares initially offered under the International Offering have been moderately over-subscribed. There will be 4,984,000 Offer Shares made available for the Hong Kong Public Offering and 195,016,000 Offer Shares made available for the International Offering.

The Directors further confirm that the International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option). As such, the Directors confirm that there will not be any new substantial shareholder (as defined in the Listing Rules) immediately following the completion of the Global Offering and the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure and Conditions of the Global Offering — Conditions of the Hong Kong Public Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service will be conditionally allotted on the basis set out below:

Number of shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allotted of the total number of shares applied for
1,000	206	1,000 shares	100.00%
2,000	49	2,000 shares	100.00%
3,000	21	3,000 shares	100.00%
4,000	7	4,000 shares	100.00%
5,000	18	5,000 shares	100.00%
6,000	69	6,000 shares	100.00%
7,000	4	7,000 shares	100.00%
8,000	6	8,000 shares	100.00%
9,000	1	9,000 shares	100.00%
10,000	25	10,000 shares	100.00%
20,000	18	20,000 shares	100.00%
30,000	10	30,000 shares	100.00%
40,000	8	40,000 shares	100.00%
50,000	6	50,000 shares	100.00%
60,000	2	60,000 shares	100.00%
70,000	1	70,000 shares	100.00%
80,000	1	80,000 shares	100.00%
100,000	5	100,000 shares	100.00%
200,000	2	200,000 shares	100.00%
300,000	1	300,000 shares	100.00%
1,000,000	1	1,000,000 shares	100.00%
	461		

The final number of Offer Shares comprised in the Hong Kong Public Offering is 4,984,000, representing 2.5% of the total number of Offer Shares initially available under the Global Offering.

The final number of Offer Shares comprised in the International Offering is 195,016,000, representing 97.5% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The Offer Price, the level of indications of interest in the International Offering, the level of applications of the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Thursday, December 8, 2011 in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

The Company announces that the results of allocations (with the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied)) of the Offer Shares in the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:

- Results of allocations will be available from Stock Exchange's website at www.hkexnews.hk and from the Company's website at www.chinafirstchemical.com;
- Results of allocations will also be available at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on December 8, 2011 to 12:00 midnight on December 14, 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- Results of allocations will be available from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from December 8, 2011 to December 13, 2011 (excluding Saturday, Sunday and Public Holiday); and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from December 8, 2011 to December 10, 2011 at all the receiving bank branches and sub-branches at the following addresses:

Standard Chartered Bank (Hong Kong) Limited:

	Branch Name	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Wanchai Southorn Branch	Shop C2 on G/F and 1/F, Lee Wing Building, No. 156-162 Hennessy Road, Wanchai

	Branch Name	Address
Kowloon	Kwun Tong Hoi Yuen Road Branch	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong Kowloon
	Tsimshatsui Branch Hung Hom Comm. Centre Branch	G/F, 10 Granville Road, Tsimshatsui Shop 33–37, G/F, Hunghom Commercial, Centre 37–39 Ma Tau Wei Road, Hungom, Kowloon
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan
	Tai Po Branch	23 & 25 Kwong Fuk Road, Tai Po Market, Tai Po

Results of Applications Made by WHITE Application Forms or HK eIPO White Form

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** Application Forms or **HK eIPO White Form** and the number of Hong Kong Offer Shares conditionally allotted to them.

Applicants who have not provided their identification document numbers are not shown.

以白色申請表格或網上白表提出申請的配發結果

以下為使用白色申請表格或網上白表提出申請而全部或部分獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
A8412459	1,000						
B7037274	200,000						
C232460A	7,000						
C6045764	2,000						
D2251168	1,000						
D2271207	5,000						
D3437672	2,000						
E2675149	1,000						
E4383838	1,000						
E4906490	6,000						
E5290787	2,000						
E9101865	2,000						
G4590995	1,000						
G5177447	1,000						
G6342530	1,000						
K0503029	1,000						
K0548200	10,000						
K1811576	5,000						
K2546949	1,000						
K3447243	1,000						
K4911431	1,000						
P1739526	1,000						
P6023022	1,000						

Results of Applications Made by YELLOW Application Forms (Through Designated CCASS Clearing/Custodian Participants)

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using YELLOW Application Forms through designated CCASS Clearing/Custodian Participants and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以黃色申請表格提出申請的配發結果 (透過指定中央結算系統結算/託管商參與者)

以下為使用黃色申請表格透過指定中央結算系統結算/託管商參與者提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
A8385710	10,000						
C3913986	8,000						
C396808A	10,000						
D0565882	6,000						
D1869753	5,000						
E114087A	3,000						
E2672069	5,000						
K5237211	1,000						
XE1074774	1,000						

Results of Applications Made by Giving Electronic Application Instructions To HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving electronic application instructions to HKSCC via CCASS and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而全部或部分獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
001031549	1,000	356543918	3,000	512925194	6,000	D6887806	3,000
002086061	1,000	361086507	10,000	512925195	6,000	E0101102	2,000
003152728	1,000	371015171	1,000	512925195	6,000	E1001512	1,000
005154429	1,000	374183952	3,000	512925195	6,000	E1008008	1,000
00704044X	2,000	375240819	4,000	512925195	6,000	E1037383	1,000
008055163	1,000	375249885	3,000	513622197	6,000	E6688989	30,000
008238318	1,000	388059768	1,000	571102001	1,000	E7114218	40,000
010023032	1,000	401080428	1,000	602262548	1,000	E8391053	3,000
011085437	1,000	403165066	1,000	602281146	1,000	E9824794	100,000
0362078	2,000	403260261	1,000	603236124	1,000	E990906	1,000
03961314-	5,000	403262064	1,000	606062713	1,000	G117401A	3,000
101153043	1,000	404041112	1,000	607275137	1,000	G4325442	2,000
104031725	1,000	404050543	1,000	608290288	1,000	G472487	2,000
104143865	1,000	407235124	1,000	609053030	1,000	G6182819	2,000
105042130	1,000	408173022	1,000	609263020	1,000	GS025896B	30,000
105143041	1,000	409182167	1,000	611192329	2,000	H090668	2,000
107092328	2,000	410013815	1,000	611230049	1,000	H4546115	10,000
108012721	1,000	410189049	1,000	611243823	1,000	IS1231545	7,000
109054167	1,000	411032744	1,000	612063810	1,000	IS1460698	4,000
110053337	1,000	411162140	1,000	612270614	1,000	IS1700318	1,000
110107195	1,000,000	412123831	1,000	621126221	1,000	IS2082014	1,000
16149670-	5,000	412722196	6,000	630906301	1,000	IS2543830	1,000
20216253X	1,000	420106196	6,000	660426272	1,000	IS3174441	3,000
204107866	10,000	430421196	6,000	701074719	1,000	IS3888546	2,000
205060821	5,000	430421196	6,000	701133326	1,000	IS3901179	1,000
205206114	1,000	430421196	6,000	705221568	2,000	IS4664529	2,000
206126621	1,000	430421196	6,000	706213811	1,000	IS4715870	1,000
206155253	1,000	430421198	6,000	708015176	1,000	IS4942289	1,000
207062712	1,000	430421198	6,000	708054917	1,000	IS5215409	2,000
208034860	1,000	430421571	6,000	70926301X	1,000	IS5221663	1,000
209187723	1,000	430421580	6,000	710262711	2,000	IS5466411	1,000
209234718	1,000	430421600	6,000	711030014	1,000	IS5650131	2,000
209300260	1,000	430421630	6,000	730425553	1,000	IS5744751	2,000
211163015	1,000	430421830	6,000	740125081	1,000	IS6089139	2,000
212210751	8,000	430422195	6,000	771220134	5,000	IS6432212	4,000
21230784X	1,000	440104198	6,000	779009547	1,000	IS6930201	2,000
220581813	10,000	440105197	6,000	787079169	2,000	IS7004274	1,000
222412520	30,000	440105197	6,000	804180262	1,000	IS7212694	1,000
241543982	1,000	440105198	6,000	805195121	1,000	IS9561104	1,000
242223501	20,000	440106193	6,000	805293324	1,000	IS9666500	10,000
242325835	2,000	440106194	6,000	808180529	1,000	K0134783	10,000
244104246	20,000	440106196	6,000	80919302X	1,000	K297049A	1,000
249316969	4,000	440106196	6,000	809291027	1,000	K6604625	6,000
265057935	3,000	440106198	6,000	811171609	2,000	K8567131	20,000
274166834	5,000	440107197	6,000	812181020	1,000	K9200789	1,000
276248572	20,000	440111197	6,000	812262341	2,000	P477280	2,000
295388920	10,000	440125196	6,000	812280910	1,000	P6881673	1,000
301105123	1,000	440125197	6,000	906273013	1,000	P837298	1,000
301312424	1,000	440621194	6,000	907242314	2,000	R018849	1,000
303122415	1,000	440621197	6,000	908194012	1,000	R038186	1,000
303310016	1,000	440924197	6,000	909051725	1,000	R045561	2,000
304056023	1,000	441202197	6,000	909092748	1,000	V0315680	60,000
304213014	1,000	441227197	6,000	909113829	1,000	W01648246	1,000
305053028	1,000	441421197	6,000	909170220	1,000	W04075005	1,000
305110022	1,000	442801194	6,000	910282716	2,000	Y0099242	40,000
305131559	2,000	442801194	6,000	911302429	1,000	Y2312989	40,000
305190396	1,000	50211462X	1,000	A630046	10,000	Z163276	5,000
307090236	1,000	502289012	1,000	B103754	2,000	Z2074924	40,000
308150526	1,000	504285433	1,000	B797120	10,000	Z3709176	3,000
309140610	1,000	506053831	2,000	C3749973	3,000	Z3772536	50,000
30916001X	1,000	510122940	2,000	D0698173	40,000	Z4224834	10,000
310015141	1,000	511043717	1,000	D1974719	50,000		
310115197	50,000	512032415	1,000	D2107997	5,000		
320522197	6,000	512165435	1,000	D2701082	5,000		
320522197	6,000	512276112	1,000	D4069197	1,000		
348217647	1,000	512925193	6,000	D427470	1,000		

DESPATCH/COLLECTION OF SHARE CERTIFICATE(S) AND REFUND MONIES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more and have indicated on their **WHITE** Application Forms that they wish to collect their refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) in person and have provided all information required by their application, may collect their refund cheque(s) (where applicable) and/or Share certificates (where applicable) in person from the Company's Hong Kong Share Registrar Tricor Investor Services Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, December 8, 2011. Applicants being individuals who opt for personal collection must not authorize any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorization from their corporations stamped with the corporations' respective chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. Uncollected refund cheque(s) (where applicable) and/or Share certificates (where applicable) will be sent to the address as specified in their application promptly thereafter by ordinary post and at their own risk.

Share certificate(s) for wholly or partially successful applicants, and refund cheque(s) for application monies (if any) in respect of wholly or partially unsuccessful applications using **WHITE** Application Forms to apply for (i) less than 1,000,000 Hong Kong Offer Shares or (ii) 1,000,000 or more Hong Kong Offer Shares but who have not opted for personal collection, or who have opted for personal collection but do not collect in person within the specified period, will be sent to the address on their application on Thursday, December 8, 2011, by ordinary post and at their own risk.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk may collect their Share certificate(s) in person from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, December 8, 2011, or such other date as notified by the Company in the newspapers as the date of dispatched of e-Auto Refund payment instructions/refund cheque(s)/Share certificate(s).

Share certificate(s) (where applicable) for Hong Kong Offer Shares allotted to applicants applying through the **HK eIPO White Form** which are either not available for personal collection or which are available but are not collected in person are expected to be sent to the address specified in their application instructions to the designated **HK eIPO White Form** Service Provider promptly thereafter by ordinary post and at their own risk.

Applicants who have applied through the **HK eIPO White Form** service and paid their application monies through a single bank account, may have refund monies (if any) dispatched to the application payment bank account in the form of e-Auto Refund payment instructions. Applicants who have applied through the **HK eIPO White Form** service and paid their application monies through multiple bank accounts, may have refund monies (if any) dispatched to the address as specified on the applicants' **HK eIPO White Form** application in the form of refund cheque(s), by ordinary post at their own risk.

Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS, will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock account or the stock account of their designated CCASS Participant as instructed by them in their application on Thursday, December 8, 2011, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC should check the number of the Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, December 8, 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application or by giving **electronic application instructions** to HKSCC may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Hong Kong Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have elected on their Application Forms that they wish to collect their refund cheques (where applicable) in person, may collect their refund cheques (where applicable) in person from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, December 8, 2011 or such other date as notified by the Company in the newspapers as the date of collection/dispatch of e-Auto Refund payment instructions/refund cheques/Share certificates.

Refund cheque(s) (if any) for applicants using **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person will be sent to the address on their application on Thursday, December 8, 2011, by ordinary post and at their own risk.

Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, December 8, 2011.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them through their brokers or custodians on Thursday, December 8, 2011. Applicants applying as CCASS Investor Participants can check the amount of refund money payable to them via the CCASS Phone System or the CCASS Internet System on Thursday, December 8, 2011, or in the activity statement made available to them by HKSCC after the credit of refund money to their designated bank accounts.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid. Share certificates will only become valid certificates of title provided that the Hong Kong Public Offer has become unconditional in all respects and neither the Hong Kong Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with its terms on or before 8:00 a.m. on Friday, December 9, 2011. For more information, please see the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Hong Kong Underwriting Agreement — Grounds for Termination" in the Prospectus.

PUBLIC FLOAT

The Company confirms that following completion of the Global Offering, the number of Shares in the hands of the public will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. Immediately following completion of the Global Offering and before the exercise of the Over-Allotment Option, the number of Shares in the hands of the public represents 25% of the Company's enlarged issued share capital.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Friday, December 9, 2011, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, December 9, 2011. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 2121.

By order of the Board of
China First Chemical Holdings Limited
Liem Djiang Hwa
Chairman

Hong Kong, December 8, 2011

As of the date of this announcement, the executive Directors are Mr. CHEN Hong, Ms. MIAO Fei and Mr. LAM Wai Wah, the non-executive Director and Chairman is Mr. LIEM Djiang Hwa and the independent non-executive Directors are Mr. CHEN Xiao, Mr. KOU Huizhong and Mr. LI Junfa.

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese).*